

This chart is intended to show only a few ways you can support The Friends or The Gardens while reducing your tax liability. Always consult a financial advisor and attorney on matters affecting your specific circumstances.

WAYS TO LEAVE YOUR LEGACY

	HOW IT WORKS	TAX ADVANTAGES	ADDITIONAL BENEFITS	YOUR IMPACT
BEQUEST	Name the Friends of the Gardens on Spring Creek in your living trust or will as a beneficiary of cash or other assets.	Gifts avoid estate tax on the assets given.	You maintain your assets for your lifetime.	Your impact begins once your estate is settled.
BENEFICIARY DESIGNATION	Name the Friends of the Gardens on Spring Creek as a beneficiary of your investment account, bank account, annuity or insurance policy.	Estate receives a deduction for the cash value amount; asset is removed from taxable estate.	Bypass probate and maintain control of your assets for your lifetime.	Your impact begins within a few weeks of the end of your life.
RETIREMENT PLAN ASSETS	Name the Friends of the Gardens on Spring Creek as a beneficiary of your retirement plan such as a 401k, an IRA or a 403(b) plan.	Estate receives a deduction for the full amount of the charitable gift. While non-charity beneficiaries pay income tax, The Gardens receives your gift tax-free.	Bypass probate and maintain control of your assets for your lifetime.	Your impact begins after the death of the last income beneficiary.
LIFE INSURANCE	Make the Friends of the Gardens on Spring Creek the owner and beneficiary of an insurance policy.	You receive an income tax deduction for the cash value amount. Asset is removed from your taxable estate.	Bypass probate.	Your impact begins at the end of your life or when the policy is surrendered.
CHARITABLE REMAINDER TRUST	Transfer your assets to a trust that is ultimately distributed to the Friends of the Gardens on Spring Creek	You receive an immediate tax deduction for a portion of your donation. Trust assets avoid state tax.	You or your loved one receives an income for life.	Your impact begins at the death of the last income beneficiary.
CHARITABLE LEAD TRUST	Transfer your assets to a trust that provides income to the Friends of the Gardens on Spring Creek for a specific period of time. At the end of that period, the trust reverts to you or your loved one.	You receive an income or estate tax deduction based on the value of the charitable payments.	You or your loved ones receive the principal asset upon the conclusion of the charitable income period and avoid some or all estate tax.	Your impact begins with the first charitable payout.